

BEARFACTS 1997 – 2007 Ida , Iowa [19093]

Ida is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2007 population of 6,930 ranked 93rd in the state.

PER CAPITA PERSONAL INCOME

In 2007 Ida had a per capita personal income (PCPI) of \$35,099. This PCPI ranked 18th in the state and was 101 percent of the state average, \$34,916, and 91 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 19.9 percent from 2006. The 2006-2007 state change was 6.6 percent and the national change was 4.9 percent. In 1997 the PCPI of Ida was \$22,643 and ranked 49th in the state. The 1997-2007 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Ida had a total personal income (TPI) of \$243,234*. This TPI ranked 88th in the state and accounted for 0.2 percent of the state total. In 1997 the TPI of Ida was \$181,685* and ranked 85th in the state. The 2007 TPI reflected an increase of 18.9 percent from 2006. The 2006-2007 state change was 7.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.0 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ida. In 2007 net earnings accounted for 66.5 percent of TPI (compared with 62.0 in 1997); dividends, interest, and rent were 15.5 percent (compared with 22.1 in 1997); and personal current transfer receipts were 18.0 percent (compared with 15.9 in 1997). From 2006 to 2007 net earnings increased 27.1 percent; dividends, interest, and rent increased 4.7 percent; and personal current transfer receipts increased 6.0 percent. From 1997 to 2007 net earnings increased on average 3.7 percent each year; dividends, interest, and rent decreased on average 0.6 percent; and personal current transfer receipts increased on average 4.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Ida increased from \$156,615* in 2006 to \$196,079* in 2007, an increase of 25.2 percent. The 2006-2007 state change was 6.9 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$136,113* to the 2007 estimate was 3.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.